

COMMUNITY NATIONAL BANK

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FOR IMMEDIATE RELEASE

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GREAT NECK, NY – June 16, 2010 - Community National Bank (OTC: CBNY) announced today that it raised approximately \$17.6 million in additional capital from its secondary common stock offering and will extend the offering period an additional 30 days to July 15, 2010.

The Bank will take into capital the funds that were raised thus far and, as permitted under the offering prospectus, have extended the offering so that it may raise the maximum offering amount of \$19.5 million. The new capital will enable Community National Bank to continue its growth strategy and allow the bank to take advantage of opportunities that may arise due to the recent turmoil in the financial market. Stuart Lubow, Chairman, President and CEO commented: "We are very pleased with the significant amount of capital raised during the first subscription period and the continued commitment that our existing and new shareholders have with Community National Bank. This additional capital will provide the Bank with ability to build and expand upon its existing network of seven branches, increase its lending capacity to small and medium sized commercial businesses and continue to increase total assets, which were \$432 million at March 31, 2010."

ABOUT COMMUNITY NATIONAL BANK

Founded in 2005, Community National Bank is a full service community commercial Bank providing a wide variety of financial products and services to businesses and individuals within its marketplace. Community National Bank is a member of the FDIC and is an Equal Housing/Equal Opportunity Lender. For more information about Community National Bank contact Stuart Lubow Chairman, President and CEO of Community National Bank at 516-498-9111 or visit the Bank's website at www.cnbny.com.

Cautionary Statement about Forward-Looking Statements

This release contains certain "forward looking statements" about CNB which, to the extent applicable, are intended to be covered by the safe harbor for forward looking statements provided under the Federal securities laws and, regardless of such coverage, you are cautioned about. Examples of forward-looking statements include but are not limited to, estimates with respect to our 2010 earnings, CNB's financial condition and capital ratios, results of operations and the CNB's outlook and business. Forward-looking statements are not historical facts. Such statements may be identified by the use of such words as "may," "believe," "expect," "anticipate," "plan," "continue," or similar terminology. These statements relate to future events or our future financial performance and involve risks and uncertainties that may cause our actual results, levels of activity, performance or achievements to differ materially from those expressed or implied by these forward-looking statements. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we caution you not to place undue reliance on these forward-looking statements. Factors which may cause our forward looking statements to be materially inaccurate include, but are not limited to, a unexpected deterioration in our loan portfolio, unexpected increases in our expenses, greater than anticipated growth, unanticipated regulatory action, unexpected changes in interest rates, a loss of key personnel, an unanticipated loss of existing customers, competition from other institutions causing us unanticipated changes in our deposit or loan rates, increases in FDIC insurance costs and unanticipated adverse changes in our customers' economic conditions or economic conditions in our local area generally.

Forward-looking statements speak only as of the date of this press release. We do not undertake any obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.